

FIRST IDEAS LIMITED INDEX (FIL) 29th April 2022

SECONDARY MARKET FOR THE PERIOD ENDED APRIL 29, 2022

Name	Price 31.12.21 Naira	Price 29.4.22 Naira	52 wks High	Capital Growth(%)	Dividend Per Share (Kobo)	EPS (Kobo)	Earnings Growth(%)	Total Return(%)	Market Capitalisation N'million	Total Capitalisation N'million	Net Borrowing N'million	EBIT N'million	EBITDA N'million	Market/ Book	Price/ Earnings	Debt/ Total Cap	Total Cap/ EBIT	Net Assets per share Naira	Div Yield %	
AGRICULTURE																				
Okomu Oil	142	147	155.00	4	800	1210	292	9	140,225	140,225	-	16,738	28,080	4.1	12.1	0%	8.4	35.7	5.4	
Presco	87.8	143.4	143.40	63	200	1837	174	65	143,400	143,400	-	23,368	25,852	3.3	7.8	0%	6.1	42.83	1.4	
BREWERIES																				
Guinness	39	93	95	138	46	805	902	139	203,706	203,706	-	27,184	35,214	2.4	11.6	0%	7.5	38.17	0.5	
NBL	50	57.1	60	14	160	157	72	17	461,130	492,503	31,373	41,494	82,794	2.7	36.4	6%	11.9	21.27	2.8	
Interbrew	4.95	5.1	6.05	3	0	-66	loss	3	136,997	136,997	-	(10,171)	23,771	1.0	loss	0%	-13.5	5.3	0.0	
CEMENT																				
Lafarge Afri	23.95	27	28.8	13	200	317	65	20	434,910	434,910	-	65,790	102,266	1.1	8.5	0%	6.6	23.5	7.4	
Dangote Cc	257	292.4	292.4	14	2,000	2,124	31	21	4,970,800	5,219,118	248,318	583,308	684,415	5.1	13.8	5%	8.9	56.79	6.8	
Bua Cemei	67.05	68.65	77.9	2	260	266	25		2,324,788	2,459,536	134,748	103,958	119,424	5.8	25.8	5%	23.7	11.76	3.8	
PAINTS																				
Berger	8.55	7.7	9.85	-10	40	59	107	-5	2,232	2,268	36	294	558	0.7	13.1	2%	7.7	10.75	5.2	
CAPL	19.45	21.9	22.60	13	210	151	-14	22	17,263	19,819	-	1,031	1,233	4.4	14.5	0%	19.2	4.95	9.6	
COMPUTERS																				
NCR	3	3.99	3.99	33		7	103	33	431	431	-	239	299	-0.5	57.0	0%	1.8	-7.58	0.0	
TELECOMMUNICATIONS																				
MTN	197	214.5	216	9	1,312	1,467	46		4,366,043	5,289,368	923,325	584,747	877,070	16.5	14.6	17%	9.0	13.02	6.1	
AIRTEL	955	1,386.0	1,386.0	45	1,635	6,652	131		5,208,798	6,535,441	1,326,750	669,900	987,740	3.5	20.8	20%	9.8	390.92	1.2	
CONGLOMERATES																				
Unilever	14.5	13.6	17	-6	50	59	186	-3	78,132	133,830	-	1,130	5,496	1.2	23.1	0%	118.4	11.45	3.7	
PZ	6.1	10.2	11.2	67	0	32	129	67	40,499	40,499	-	8,023		1.2	31.9	0%	5.0	8.86	0.0	
UACN	9.5	12	12.6	26	65	63	-30	32	34,576	48,480	9,115	4,026	6,582	0.7	19.0	19%	12.0	17.64	5.4	
John Holt	0.72	0.71	0.86	-1	0	-131	loss	-1	276	829		553	28	68	0.1	Loss	67%	29.6	5.16	0.0
CONSTRUCTION																				
Julius Bergi	22.35	30.4	30.4	36	250	522	575	44	48,640	48,640	-	17,413	33,255	0.9	5.8	0%	2.8	33.19	8.2	
FOOD/BEVERAGES																				
Cadbury	8.8	10.25	10.25	16	18	107	77	18	19,252	26,466	-	2,439	3,832	1.3	9.6	0%	10.9	7.84	1.8	
Nestle	1556.5	1,440.0	1,556.5	-7	5,050	5,051	2	-4	1,141,425	1,164,608	-	71,966	80,375	53.4	28.5	0%	16.2	26.97	3.5	
Flour Mills	28.35	33.1	35.3	17	165	554	4	22	135,723	332,973	197,250	66,252	88,723	0.8	6.0	59%	5.0	43.4	5.0	
Dangote St.	17.4	16.2	18.7	-7	100	182	-26	-1	196,779	196,779	-	39,232	48,489	1.5	8.9	0%	5.0	10.59	6.2	
Bua Foodst	40	59.5	66	49	350	388	97	55	1,071,000	1,293,887	222,887	79,895	88,159	5.3	15.3	17%	16.2	11.15	5.9	
PHARMACEUTICALS																				
Neimeth	1.75	1.58	2.25	-10	7	16	28	-5	2,728	3,750	1,022	553	658	1.9	9.9	27%	6.8	0.82	4.4	
Glaxo Smit	5.95	5.85	7	-2	45	55	6	6	6,996	6,996	-	838	1,272	0.8	10.6	0%	8.3	7.78	7.7	
May & Bak	4.02	4.4	5.45	9		61	9		7,591	11,248	3,657	1,667	2,241	1.0	7.2	33%	6.7	4.22	0.0	
ALUMINIUM MAN																				
Aluminium	7.2	7.2	7.3	0	50	30	-55	7	1,584	1,584	-	99	106	0.7	24.0	0%	16.0	10.91	6.9	
INSURANCE																				
AICO	0.7	0.79	1.36	13	0	13	-4	13	28,918	62,650	33,506			0.8	6.1	53%	1.04	0.0		
Mansard	2.32	2.44	2.99	5	25	35	-34	15	21,960	34,005	2,454			0.7	7.0	7%	3.34	10.2		
Royal Exch:	0.88	1	1.65	14	0	9	479	14	5,145	7,333	2,188			1.2	11.1	30%	0.84	0.0		
Custodian	7.9	7.15	8.45	-9	50	181	-7	-3	51,646	54,163	2,517			0.8	4.0	5%	9.37	7.0		
PETROLEUM																				
Conoil	22	26.2	26.5	19	250	444	114	29	18,182	18,873	691	4,590	5,345	0.8	5.9	4%	4.1	31.4	9.5	
Ardoval(Fo)	13	13.7	18	5	0	127	-34	5	17,879	27,981	10,102	4,015	5,597	0.9	10.8	36%	7.0	14.57	0.0	
Oando	4.42	6.3	7.08	43	0	91	110	43	78,318	373,176	220,082	8,677		0.4	6.9	59%	43.0	16.81	0.0	
MRS	12.35	12.4	15.2	0	0	112	115	0	3,779	3,779	-	668	965	0.2	11.1	0%	5.7	56.38	0.0	
Total	221.9	234.5	264.9	6	2,220	4,966	717	15	79,618	79,618	-	25,775	33,018	1.9	4.7	0%	3.1	122.58	9.5	
Seplat	650	1,200.0	1,200.0	85	4,160	9,650	311	88	706,133	889,728	183,595	100,401	151,592	1.0	12.4	21%	8.9	1195	3.5	
BANKING																				
									Cost/Income	Fixed Assets/ Capital Funds	Equity/ Total Assets					Non Per/ Gross Loan				
First Bank*	11.4	12	12.9	5	45	149	-25	9	430,744	42%	16%	9%		0.6	8.1	7.3%	20.72	3.8		
UBA	8.05	8.25	8.85	2	100	339	9	15	282,145	63%	23%	9%		0.4	2.4	2.7%	22.7	12.1		
Union	5.9	6.35	6.8	8	0	57	-9	8	185,829	83%	22%	10%		0.7	11.1	4.3%	9.12	0.0		
Wema	2.34	3.5	3.67	50	24	69	95	56	45,004	78%	32%	6%		0.6	5.1	4.9%	5.46	6.9		
GTB	26	24	31.1	-8	300	594	-13	5	706,347	47%	24%	16%		0.8	4.0	6.9%	29.37	12.5		
Zenith	25.15	24.5	27.5	-3	310	816	11	10	769,214	48%	16%	14%		0.6	3.0	5.8%	40.72	12.7		
Access	9.3	9.7	10.6	4	100	458	51	15	335,307	59%	7%	9%		0.3	2.1	2.0%	29.7	10.3		
Fidelity	2.55	3.8	4.05	49	35	123	34	58	110,058	71%	13%	9%		0.4	3.1	2.9%	10.28	9.2		
Stanbic	36	35.5	42	-1	200	420	-33	4	459,973	62%	11%	14%		1.3	8.5	2.2%	28.4	5.6		
ETI	8.7	12	13.2	38	67	434	6,588	44	296,764	59%	35%	6%		0.5	2.8	6.2%	26.28	5.6		
FCMB	2.99	3.88	3.88	30	20	105	7	35	76,835	80%	19%	10%		0.3	3.7	4.1%	12.28	5.2		
Sterling	1.51	1.54	1.75	2	10	47	20	8	44,337	70%	12%	9%		0.3	3.3	1.0%	4.91	6.5		
Averages	4653.25	5762.23		18.1			45	23	25950056					2.8	11.1		13.3		4.9	
	94.96	117.60		23.8																

NOTES

NM Not meaningful

Operating Cashflow -Earnings after tax but before interest

EPS is based on the latest published accounts or annualized interim results more than 3 months.Excludes extra-ordinary or non-recurring items.

EPS is adjusted where interim results of prior years are at variance with full year results if variance cannot be attributed to seasonality.

Earnings growth is based on the most recently announced interim or full year results.Market average excludes turnaround candidates.

* Bua Foods price of 31/12/21 is the listing price on 5/1/22