

BANKING RATIOS AS AT 31st March 2024

S/N	BANK	Total Assets	Gross Earnings	PBT	PAT	Equity****	COST/INCOME*	COR***	CAR***	ROA (pre tax)	ROE (after tax)	Market/Book**	NPL***	Securities/Risk Assets
		31/3/24	3 months	3 months	3 months	31/3/24								
		N'mil	N mil	N mil	N mil	N il	%	%	%	%	%			%
Tier 1 Banks (Total assets above N10 trillion)														
1	Zenith Bank Plc	24,280,777	780,617	320,194	258,124	2,844,805	36%	2.2%	19.0%	5.3%	36%	0.4	4.7%	39%
2	UBA	25,369,422	517,032	156,344	135,565	2,524,221	59%	0.0%	28.5%	2.5%	22%	0.3	4.2%	53%
3	Access Bank Plc	32,570,324	974,242	202,739	154,603	2,257,611	74%	0.7%	20.8%	2.5%	27%	0.3	2.8%	44%
4	GTBank Plc	13,002,225	676,516	509,349	455,039	1,984,525	33%	1.6%	21.9%	15.7%	92%	0.6	3.1%	53%
5	First Bank of Nigeria Plc	21,582,323	730,300	238,531	206,901	1,885,636	68%	1.9%	17.9%	4.4%	44%	0.4	4.0%	25%
Tier 2 Banks (Total assets between N2 trillion and N10 trillion)														
6	Stanbic IBTC bank Plc	5,976,983	177,017	62,713	44,711	536,799	50%	1.3%	14.6%	4.2%	33%	1.3	3.0%	13%
7	Fidelity	7,026,492	492,192	39,497	31,440	467,106	58%	1.3%	16.3%	2.2%	27%	0.7	4.1%	23%
9	FCMB Plc	5,227,059	179,056	31,344	28,721	447,925	64%	3.9%	15.3%	2.4%	26%	0.4	4.3%	28%
10	Sterling Bank Plc	3,016,417	71,023	8,107	7,504	168,321	82%	0.7%	12.5%	1.1%	18%	0.7	4.4%	32%
11	Wema	2,604,888	81,273	11,150	9,671	148,969	68%	0.5%	16.0%	1.7%	26%	0.6	4.3%	35%
Average (Industry)							59%	1%	18%	4%	35%	0.6	4%	35%
Average Tier 1 banks							54%	1%	22%	6%	44%	0.4	4%	43%
Average Tier 2 banks							64%	2%	15%	2%	26%	0.7	4%	26%

Note

* Income adjusted to exclude forex valuation gains.

** Market price as at 31/5/24

*** CAR as at 31/12/23 except Access, Stanbic and Fidelity as at 31/3/24. NPL for UBA, Access, FBN, FCMB, Wema as at 31/12/23

**** Equity is defined as Shareholders Equity and excludes preference shares

NA: Not available

COR: Cost of Risk

NPL : Non Performing Loan ratio

Ranking by Shareholders Equity.

Banks Mandatory Reserves with CBN as at 31/3/24* (N' millions)

Bank	Reserves			Deposits	Ratio
	31/12/22	31/12/23	31/3/24		
UBA	1,283,163	2,686,563	2,387,097	18,381,427	13%
Access	2,141,111	3,107,678	3,116,626	18,079,794	17%
Zenith	1,749,608	3,902,718	3,810,169	16,784,228	23%
FBN	1,558,263	2,108,471	2,321,644	13,267,102	17%
GTB	1,014,323	1,646,506	1,885,327	9,202,651	20%
Fidelity	863,090	1,174,398	1,169,457	4,706,183	25%
FCMB	493,360	799,640	798,770	3,267,446	24%
Stanbic	478,609	948,415	552,827	2,261,896	24%
Sterling	295,295	447,677	568,161	2,154,484	26%
Wema	386,993	503,677	539,973	1,884,463	29%
	10,263,815	17,325,743	17,150,051	89,989,674	19%

Note

* Statutory CRR was increased from 32.5% to 45% on 27th February 2024.