

BANKING RATIOS AS AT 30th June 2024

S/N	BANK	Total Assets	Gross Earnings	PBT	PAT	Equity****	COST/INCOME*	COR***	CAR***	ROA (pre tax)	ROE (after tax)	Market/Book**	NPL***	Interest Margin	Securities/Risk Assets
		30/6/24	6 months	6 months	6 months	30/6/24									
		N'mil	N mil	N mil	N mil	N il	%	%	%	%	%				
Tier 1 Banks (Total assets above N10 trillion)															
1	Zenith Bank Plc	27,575,807	2,101,372	727,030	577,858	3,191,812	59%	6.9%	20.0%	5.3%	36%	0.4	5.4%	8.1%	37%
2	UBA	28,337,539	1,371,047	401,577	304,367	2,891,302	53%	3.3%	25.3%	2.8%	21%	0.3	4.5%	8.5%	62%
3	Access Bank Plc	36,596,696	2,195,736	348,922	270,508	2,519,417	100%	1.1%	19.7%	1.9%	21%	0.3	2.7%	5.6%	45%
4	GTBank Plc	14,510,969	1,392,550	1,003,776	899,896	2,349,014	32%	2.8%	21.0%	13.8%	77%	0.6	4.3%	17.1%	56%
5	First Bank of Nigeria Plc	23,425,528	1,402,500	411,990	362,809	2,182,569	63%	1.9%	17.9%	3.5%	33%	0.4	4.2%	7.2%	28%
Tier 2 Banks (Total assets between N2 trillion and N10 trillion)															
6	Fidelity	7,930,528	512,864	200,872	159,834	629,432	41%	1.8%	23.9%	5.1%	51%	0.7	3.5%	13.5%	32%
7	Stanbic IBTC bank Plc	6,102,205	378,548	147,002	114,481	577,298	44%	1.6%	14.2%	4.8%	40%	1.3	3.6%	12.0%	NM
8	FCMB Plc	5,947,497	374,467	64,209	59,382	488,550	68%	2.3%	15.3%	2.2%	24%	0.4	4.3%	8.4%	35%
9	Sterling Bank Plc	3,010,543	152,202	17,346	16,262	190,386	81%	0.7%	12.5%	1.2%	17%	0.8	4.3%	6.4%	34%
10	Wema	2,762,446	178,538	30,565	26,595	177,625	68%	0.8%	16.0%	2.2%	30%	0.9	4.3%	8.2%	41%
Average (Industry)							61%	2%	19%	4%	35%	0.6	4%	10%	41%
Average Tier 1 banks							61%	3%	21%	5%	38%	0.4	4%	9%	45%
Average Tier 2 banks							60%	1%	16%	3%	32%	0.8	4%	10%	35%

Note

* Income adjusted to exclude forex valuation gains.

** Market price as at 30/9/24

*** CAR as at 30/6/24 except FBN, FCMB, Sterling and Wema as at 31/12/23. NPL at 30/6/24 except FCMB and Wema as at 31/12/23.

**** Equity is defined as Shareholders Equity and excludes preference shares

NA: Not available

COR: Cost of Risk

NPL : Non Performing Loan ratio

Ranking by Shareholders Equity.

Banks Mandatory Reserves with CBN as at 30/6/24* (N' millions)

Bank	Reserves 31/12/23	Reserves 31/3/24	Reserves 30/6/24	Deposits 30/6/24	Ratio %
UBA	2,686,563	2,387,097	3,023,718	20,090,375	15%
Access	3,107,678	3,116,626	3,077,687	20,112,294	15%
Zenith	3,902,718	3,810,169	4,215,911	19,633,484	21%
FBN	2,108,471	2,321,644	2,848,479	15,130,576	19%
GTB	1,646,506	1,885,327	1,782,420	10,254,142	17%
Fidelity	1,174,398	1,169,457	1,222,184	5,379,777	23%
FCMB	799,640	798,770	1,195,186	3,873,484	31%
Stanbic	948,415	552,827	514,663	2,468,685	21%
Sterling	447,677	568,161	578,949	2,162,307	27%
Wema	503,677	539,973	707,474	2,118,967	33%
	17,325,743	17,150,051	19,166,671	101,224,091	19%

Note

* Statutory CRR was increased from 32.5% to 45% on 27th February 2024.